

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Northeast Hospital	Beverly	Essex	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	1.35%	1.46%	0.71%	3.34%	0.71%	1.70%	not available
Non-Operating Margin	2.20%	2.41%	0.84%	1.65%	0.90%	1.25%	not available
Total Margin	3.55%	3.87%	1.55%	4.98%	1.60%	3.24%	2.08%
Operating Surplus (Loss)	\$2,045,529	\$2,633,628	\$1,351,345	\$7,242,091	\$1,656,390	---	---
Total Surplus (Loss)	\$5,375,011	\$6,988,520	\$2,941,48	\$10,816,817	\$3,763,149	---	---
<b>Liquidity</b>							
Current Ratio	1.56	1.36	1.26	1.19	1.14	1.58	1.68
Days in Accounts Receivable	58.67	47.57	45.57	42.87	42.32	41.79	49.17
Average Payment Period	45.66	43.41	39.51	43.81	37.70	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	3.27	3.62	2.58	4.14	3.18	3.23	3.11
Cashflow to Total Debt [4]	17.83%	19.61%	12.72%	21.70%	11.95%	17.53%	16.38%
Equity Financing	57.86%	51.11%	49.08%	53.97%	48.60%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$117,373,328	\$107,440,474	\$113,835,659	\$134,428,703	\$141,656,387	---	---
Assets Whose Use is Limited	\$2,223,027	\$13,300,469	\$30,583,601	\$21,751,633	\$36,572,039	---	---
Net Patient Service Revenue [5]	\$140,216,462	\$168,720,956	\$181,022,876	\$205,240,113	\$224,641,870	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.